

# Joint & Several Liability – Impact on Municipalities / Analysis

## Municipal Insurance Premium Increases



## Peterborough County - Total Insurance Costs Comparison



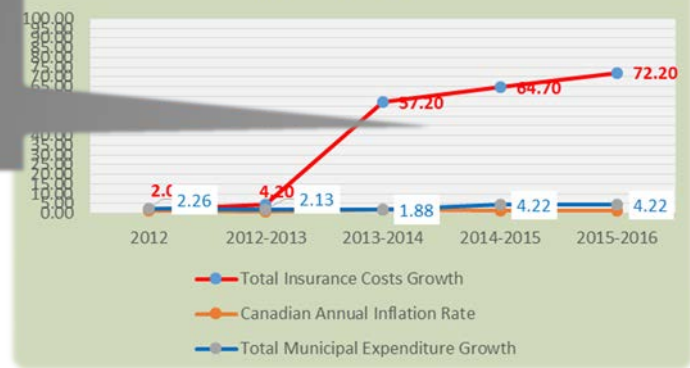
The increase 2011 – 2014 represents more than 1% municipal tax rate increase.

Insurance Costs (weighted results for all municipalities)	2007 - 2011	Hastings County	Peterborough County 2007-2014
Automobile	Up 21.2%	Up 29.9%	Up 46%
Property	Up 16%	Up 5.4%	Down 16%
Liability	Up 22.2%	Up 19.5%	Up 55%
<b>TOTAL COST of all municipal insurance premiums (including above and other coverage)</b>	<b>Up 20.8%</b>	<b>Up 13.4%</b>	<b>Up 49.3%</b>

A predicted 16% increase would equate to an additional \$160,000 a year to cover insurance cost increases (premiums and deductibles). At this rate, every two years there will be an additional 1% minimum tax rate increase just for insurance costs.



## Peterborough County Costs of Insurance vs. CPI vs Municipal Expenditures (as %) - 2012-2016



Insurance Costs (weighted results for all municipalities)	Province wide 2011 *per AMO	Hastings County 2011	Peterborough County 2011	Peterborough County 2015/2016
<b>TOTAL COST of all municipal insurance premiums (including above and other coverage)</b>	<b>\$155.2 million</b>	\$590,135	<b>\$741,280</b>	<b>\$1,057,853</b>

The EOWC believes it is entirely unfair and unjust to ask municipalities to carry the financial burden and the lion's share of a damage award when at minimal fault or responsibility, or to assume fault for someone else's mistake.

The EOWC supports the adoption of the Combined Model that was previously under consideration – and supported by all parties.